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DIV. OF OIL, GAS & MINING

American Gilsonite Company Bonanza Mine Site 29950 South Bonanza Highway Bonanza, UT 84008 Phone: (435) 789-1921

none: (435) 789-1921 Fax: (435) 781-1956

Wednesday, February 22, 2012

Mr. Roger L. Bankert Chief, Solid Minerals Branch U.S. Department of the Interior Bureau of Land Management Utah State Office P.O. Box 45155 Salt Lake City, UT 84145-0155

Re: Request for Bond B-52 Mine, UTU-0126940

Dear Mr. Bankert:

American Gilsonite Company (AGC) would like to request the bond estimate for the approved mine site B-52 located on lease UTU-0126940. AGC intends to start sinking shaft and mine setup as soon as the bonding process is completed.

Thank you for your time and consideration in this matter. If you have any questions, please contact me at (435) 781 - 4540 or email me at sgreen@amgc.com

Sincerely.

Stuart L. Green SVP & COO

American Gilsonite Company

xc: Roland Heath, Mine Plan File, DOGM